

25 October 2011

Africa Opportunity Fund Limited ("AOF" or "the Company")

Quarterly Report

A quarterly report detailing the activities of the Company for the period ended 30 September 2011 has today been issued by Africa Opportunity Partners Limited, the investment manager of the Company.

Electronic copies of the report have been emailed to shareholders. Copies of the report will be available, free of charge, from the offices of Grant Thornton UK LLP, 30 Finsbury Square, London EC2P 2YU or the offices of Africa Opportunity Partners, PO Box 309 GT, Uglan House, South Church Street, George Town, Grand Cayman, Cayman Islands for a period of 30 days from the date of this announcement and available from the Company's website, www.africaopportunityfund.com.

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