

5 June 2015

Africa Opportunity Fund Limited

Net Asset Value – Ordinary and C Shares

Africa Opportunity Fund Limited (SFM: AOF / AOFC) announces that as at close of business on 31 May 2015, its unaudited net asset value per Ordinary share was US\$0.945. Its unaudited net asset value per C share was US\$0.904.

For further information please contact:

Africa Opportunity Fund Limited

Francis Daniels

Tel: +2711 684 1528

Edmond de Rothschild Securities (UK) Ltd

Johnny Hewitson

Tel: +44 20 7845 5960

For more information about AOF, see www.africaopportunityfund.com